



Purpose: Comparative Measurement

Discipline: Resilience

Applicability: Cross-sector

Benchmarking provides the means to compare multiple entities' attainment levels in a given field or discipline, scoring each using a standardised formula that reflects useful decision criteria, such as resilience.

It can apply openly across organisations or subsidiaries, can be sliced and segmented to provide different 'views' and can identify areas of strength, opportunity and focus.

Approach:

- Define Key Performance Indicators
- Create the Benchmarking Tool
- Engage and deliver
- Analyse and communicate
- Learn and improve
- Refine and repeat

Advantages:

- Fast deployment
- Quantified metrics
- Adaptive for the business
- Global reach
- Continuous improvement

Benchmarks are applicable wherever there is a competitive or regulatory drive to excel, and where there is a known best practice formula that can be applied. It is a relevant and valuable technique for many organisations.

Benchmark

Individuals and organisations tend to perform better when they have clear goals.

Often set by a knowledgeable person, institution or group, benchmarks may be an average score or simply an acceptable level of attainment.

They provide an invaluable yardstick, a foil for shaping activity and focusing achievement.



Purpose-built

Sometimes benchmark goals are stated simply, as a single word, value or quantity, but often they are composite with many parts. Where this is the case, it can be difficult to keep track other than via a purpose-built benchmarking toolset.

Secure and intuitive

INONI offers a secure and intuitive way of building comparative benchmark information. Effective both within and outside the organisation, it provides real-time analysis, historical data management and professional reporting. It simplifies collection and delivery, driving excellence, supporting decision-making, governance and education.

Powerful capability

INONI simplifies the end-user experience whilst delivering an advanced management capability

- Clear and straightforward to use requiring no training of participants
- Secure web access generating confidence and global accessibility
- Benchmark libraries make things manageable, dissecting and combining responses
- Powerful graphics allow many data views or slices to show you where you stand
- Professional reporting online and to MS Office
- Helpful and educational with embedded FAQs
- Managed workflow reducing administration
- Content and structure defined by you



Benchmark

Proven technique

Our benchmarking methodology takes an ideal and deconstructs it, identifying the key metrics against which attainment is judged and measured.

Questions are posed with weights and answers that give value to each key metric, culminating in a library of interlocking interviews that ultimately define best practice.

The Benchmark captures these and delivers them to a target population, collecting and analysing responses, offering advice that helps individuals to converge on an ideal.



Multi-purpose

INONI can provide assessment on many topics simultaneously from Risk and Governance to Supply Chain, HR or Marketing.

This has advantages ranging from straightforward scale to consistent appearance and branding, to familiarity, resulting ease of use and low support overhead. It delivers great value.



Creating certainty

INONI has widespread governance and assurance applications, securely collecting compliance data from across the organisation to support inspection and audit.

A retail bank used INONI to assess its group outsourcing portfolio, validating the performance and resulting exposure using a 300-point weighted assessment.

Advantages include immediacy, transparency and savings arising from greatly reduced consolidation effort.

Continuous improvement

Benchmarking is beneficial wherever comparison within a closed population has value; this applies for organisations, sector groups, industry member institutions and so on.

INONI's confidential online reporting capability means we can show each participant where they stand relative to peer groups at any time, providing a continuous basis for improvement.

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